

BIJOY BARIK & CO
Chartered Accountants



AUDITOR'S REPORT

- (1) We have audited the attached Balance Sheet of **BHILAI MAHILA MAHAVIDYALAYA-SELF FINANCING COLLEGE** (A Unit of Bhilai Education Trust), Hospital Sector, Bhilai, District: Durg, Chhattisgarh-490009 as at 31st March 2022 and the related Income and Expenditure Account and Cash Flow Statement for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the College's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
- (2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management in the preparation of the financial statements, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- (3) We further report that:-
- (i) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) In our opinion, the accounts are maintained properly so far as appears from our examination of the books.

36, Surya Tower I, Surya Vihar, Janwani, Bhilai, Chhattisgarh - 490 020
Telephone No. (0788) 2285438, Mobile Phone No. 094255 97963, E-mail: bijoybarik@rediffmail.com



Principal
Bhilai Mahila Mahavidyalaya
Hospital Sector, Bhilai, Durg (C.G.)

BIJOY BARIK & CO
Chartered Accountants



- (iii) The Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the statements *subject to the fact mentioned in paragraph 1 and 2 of "B-Notes on Accounts" of Note-17* and read with the Significant Accounting Policies and other Notes on Accounts forming part of financial statements give a true and fair view:
- (a) In the case of Balance Sheet, of the state of affairs of the College as at 31st March 2022;
- (b) In the case of Income and Expenditure Account, of surplus (excess of income over expenditure) of the College for the year ended on that date and;
- (c) In the case of Cash Flow Statement, of the cash flows of the College for the year ended on that date.

Place : Bhilai


Date : September 15, 2022
UDIN:22058565ASIRPS3798



For BIJOY BARIK & CO.
CHARTERED ACCOUNTANTS
(Firm Regn No. 014295C)


(BIJOY KUMAR BARIK)
Membership No.058565
Proprietor

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Hospital Sector, Bhilai, Durg (C.G.)

BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)
(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2021-22

Note-12 : Staff Payments & Benefits	For Current Year Ended on 31st March 2022	For Previous Year Ended on 31st March 2021
Particulars	Rupees	Rupees
Administrative & Inspection Charges EPF	49,739	49,453
Administrative & Inspection Charges EDLI	2,400	2,400
Employer's Contribution to EDLI	49,746	49,449
Employer's Contribution to ESIC	1,36,174	1,18,252
Employer's Share of EPF & Pension Fund	11,68,293	11,15,081
Remuneration to Guest Lecturer	17,03,700	3,70,925
Salary to Staff-Hostel	71,500	1,83,900
Wages to Non-Teaching Staff	3,25,852	99,230
Salary Contractual Teaching Staff	6,30,952	90,000
Salary Contractual Non-Teaching Staff	9,03,849	4,54,295
Salary Non-Teaching Staff (Regular)	29,74,907	29,14,000
Salary Teaching Staff (Regular)	31,04,572	26,11,032
Salary Non-Teaching Staff (Statue-28)	16,25,825	15,09,864
Salary Teaching Staff (Statue-28)	99,49,536	1,05,98,483
Total	2,26,97,045	2,01,66,364

Note-13 : Academic Expenses	For Current Year Ended on 31st March 2022	For Previous Year Ended on 31st March 2021
Particulars	Rupees	Rupees
Affiliation Fees	1,42,968	4,51,029
Books and Journals	5,239	-
College Exam Expenses	-	-
CMA, CS & CA Coaching Fees	-	61,200
Campus Placement Expenses	4,235	-
Election & Youth Festival Expenses	-	-
Election of Student Union Cont Paid to University	3,171	-
Lab Expenses	2,58,779	-
Library Stationery	-	-
Mess Running Expenses	8,74,757	-
NAC Expenses	90,432	-
Physical Welfare & Training Fees Paid to University	82,051	74,115
Purchase of Affiliation Form	3,500	10,500
Research Centre Application Fees	-	30,233
Sports Activities Expenses	48,889	-
Students Group Insurance Premium Paid	23,013	25,036
Training, Personality and Skill Development for Student Expenses	-	-
Workshop for Students Expenses	-	-
Total	15,37,034	6,52,113




[Signature]
Principal
Bhilai Mahila Mahavidyalaya
Hospital Sector, Bhilai, Durg (C.C.)

AUDITOR'S REPORT

- (1) We have audited the attached Balance Sheet of **BHILAI MAHILA MAHAVIDYALAYA-AIDED COLLEGE** (A Unit of Bhilai Education Trust), Hospital Sector, Bhilai, District: Durg, Chhattisgarh-490009 as at 31st March 2022 and the related Income and Expenditure Account and Cash Flow Statement for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the College's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
- (2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management in the preparation of the financial statements, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- (3) We further report that:-
- (i) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) In our opinion, the accounts are maintained properly so far as appears from our examination of the books.

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Chartered Accountants




- (iii) The Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the statements *subject to the fact mentioned in paragraph 1 to 2 of "B-Notes on Accounts" of Note-19* and read with the Significant Accounting Policies and other Notes on Accounts forming part of financial statements give a true and fair view:
- (a) In the case of Balance Sheet, of the state of affairs of the College as at 31st March 2022;
- (b) In the case of Income and Expenditure Account, of surplus (excess of income over expenditure) of the College for the year ended on that date and;
- (c) In the case of Cash Flow Statement, of the cash flows of the College for the year ended on that date.


Place : Bhilai

Date : September 15, 2022
UDIN:22058565ASIRPS3798

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Hospital Sector, Bhilai, C.G.

BHILAI MAHILA MAHAVIDYALAYA (AIDED)
(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2021-22

Note-14 : Staff Payments & Benefits	For Current Year Ended on 31st March 2022	For Previous Year Ended on 31st March 2021
Particulars	Rupees	Rupees
Salaries and Wages	3,20,67,123	3,19,57,304
Dear Salary (Govt Grant)	41,86,944	2,42,53,316
Dear Salary (College Fund)	1,56,526	
Total	3,64,10,593	5,62,10,620

Note-15 : Academic Expenses	For Current Year Ended on 31st March 2022	For Previous Year Ended on 31st March 2021
Particulars	Rupees	Rupees
Affiliation Fees to University	18,032	72,371
Books and Journals	661	5,900
Election and Youth Festival	400	-
Group Personal Accident Premium Paid-Students	2,000	3,947
Lab Expenses	32,639	3,364
NAC Expenses	11,406	-
National Conference College Expenses	25	-
Research Centre Application Fees	-	4,767
Training, Personality and Skill Development of Students Expenses	162	-
Physical Training & Welfare Fees paid to University	10,349	11,685
Sports Activities Expenses	6,166	-
Total	81,840	1,02,034



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