

**ROLE OF MICRO FINANCE IN WOMEN EMPOWERMENT  
IN DURG DISTRICT**

**A PROJECT REPORT SUBMITTED TO UGC,CRO BHOPAL**

**SUMMARY OF  
MINOR RESEARCH PROJECT  
2014-2016**



**PRINCIPAL INVESTIGATOR  
DR BHARATI VERMA  
ASSISTANT PROFESSOR ,BHILAI MAHILA MAHAVIDYALAYA,  
HOSPITAL SECTOR, BHILAI.**

## SUMMARY

Economics is social system by which they organize their activities to satisfy basic material needs viz, food, shelter, clothing, and non material needs ,viz, education, health, knowledge. Thus, any strategy of economic development policy has to necessarily create or provide opportunities for majority of people to satisfy their both material non material wants and also brings about a socio- economic transformation .The most crucial outcome of socio-economic transformation is women empowerment.

Women empowerment might be considered as an important aspect of social justice because ignoring them will be mistake and may pave the way for an unjust society since women constitute 48 per cent of the total population . Through empowerment women realize their identity ,capacity ,capability, strength & power .They overcome all the hurdles which act as barriers in the process of development .Empowerment helps them to have access to resource to take part in decision making and enable them to perceive their values and plan their work, family .This power operates in all field of life as economic ,social, political ,religious and education .In our society very often economic empowerment leads to social and political empowerment .

Micro finance broadly refers to a moment that envisages the world in which low incomes household have permanent access to a range of financial services for income producing activities ,build assets and stabilize consumption. It has been a universally accepted fact that the micro financing is a very successful instrument for eradiction of poverty .Most of the government in developing countries are encouraging micro financing through SHGs is providing opportunities for women belonging to poor families who are getting social and economic empowerment

through micro economic business activities. Through business activities ,they are generating incomes for their families , in addition to that main source of family income .Thus ,these families may come up above the poverty line, may afford to send their children to school and have nutritious food ,better shelter to live in and use good quality clothes .In this process the socio economic status of weaker section of society is improving .

Self Help Group programmers have succeeded in changing the lives of poor women by making way for enhanced income and increased self esteem. This study is undertaken to analyse the structure of performance of SHG and their impact on women in durg district of Chhattisgarh .

The research objectives of this study is to determine :-

- To know the participation level in Self Help Group an its impact on women empowerment .
- To know status of women for joining SHG .
- To know financial position of women going to SHG.
- To know the decision making level of women before and after joining SHG.

The study revealed that majority of the members of the Self Help Groups are youngsters who are highly participative in activities of SHGs and they are encouraging new comers join self help groups.

Above 50%of the SHG members join for self-esteem . After joining SHG, members were able to save up to Rs2000/ month & they were able to get there account open in post office and in the banks too. It is to be noted that majority of the SHG group members help each other in there matter and are able to solve group conflicts.

Quality of life has been changed to a large extent after joining SHG particularly in respect of income level, food and clothing. Members who are illiterate came to know importance of education and they are encouraging their children by sending them to school. But at the same time the awareness about health and hygiene is not up to the mark among the members. Another important fact is that members are registering 100% participation in local elections too.

Members have the habit of reading newspaper watching TV using mobile phone. The role members in decision making in various household matters is more than 70%. The study also reveals that members have got a boost up with increased self-confidence and competence after joining SHG.

### **Suggestions**

- The atmosphere where women are working must be clean, neat and tidy, so for this proper hall should be provided by government.
- Monthly workshop should be conducted so that women can build up their confidence level and be able to face new challenges strongly.
- The importance of health and hygiene should be taught to them through short film, documentary and pictures.
- Adequate funds should be sanctioned to women by the gov as per requirement. Women should undergo vocational training in order to educate them about utilization of money properly.
- Women should be made aware about banking services.
- Meetings should be conducted weekly to discuss the matters pertaining to their group.
- Computer training should be imparted to the members of group.
- Pension scheme should be started for SHG members.

### **Conclusion**

From the above study it can be concluded that SHG have been successful in empowering women .SHG are playing a major role on improving social and economic life of rural women .SHG have made possible to increase social recognition , status of family in the society and in general decision making of women.

SHG Members are continuously learning from past experience and are marching ahead for a bright future.women empowerment through SHG in durg district justify the greater role played in increasing empowerment by making them financially strong as well as it helped to save amount of money for future development.

*B. Verma*

Dr. Bharati Verma

(PI)

*Zehra Hasan*  
28/09/16

Dr. Zehra Hasan

Principal

Bhilai Mahila Mahavidyalaya,  
Bhilai Nagar (C.G.)

**UNIVERSITY GRANTS COMMISSION - CENTRAL REGIONAL OFFICE,**  
Tawa Complex (Bittan Market), E-5, JAFERA COLONY, BHOPAL-462 016  
Ph. : 0755 - 2467416, 2467892, Fax. : 0755 - 2467893, web site : www.ugc.ac.in

08/09/14

*Jubh*

Date: \_\_\_\_\_

Code 202002  
Bhilai Mahila Mahavidyalaya

F.No. MH-48/202002/XII/13-14/CRO

*For Saker B Singh*  
*Chairman*

To  
The Principal,  
Bhilai Mahila Mahavidyalaya  
Bhilai Nagar, Bhilai (C.G.)

Sub. Financial Assistance for undertaking Minor Research Project by Dr. Smt. Bharati Verma Assistant Professor (Commerce) Bhilai Mahila Mahavidyalaya, Bhilai Nagar, Bhilai (C.G.) in "Role of Micro Finance in Women Empowerment in Durg District"

Sir,  
The Commission on the recommendations of the Selection Committee has approved the research project entitled in "Role of Micro Finance in Women Empowerment in Durg District" of by Dr. Smt. Bharati Verma Assistant Professor (Commerce) Bhilai Mahila Mahavidyalaya, Bhilai Nagar, Bhilai (C.G.) in and has agreed to provide a grant of Rs. 210000/-.

Particular	Allocation	Grant being released
<b>NON RECURRING</b>		
1. Books & Journals	Rs. 40000.00	Rs. 40000.00
2. Equipments	Rs. 50000.00	Rs. 50000.00
<b>RECURRING</b>		
3. Travels, Field work	Rs. 70000.00	Rs. 35000.00
4. Contingency	Rs. 50000.00	Rs. 25000.00
5. Chemical & Glassware	Rs. 0.00	Rs. 0.00
6. Special Needs	Rs. 0.00	Rs. 0.00
<b>TOTAL</b>	<b>Rs. 210000.00</b>	<b>Rs. 150000.00</b>



I am directed to convey the sanction of the Commission for Payment of Rs. 150000/- as first instalment to The Principal, Bhilai Mahila Mahavidyalaya, Bhilai Nagar, Bhilai (C.G.) under following terms and condition.

- The effective date of implementation of the Project will be the date of receipt of fund by the institution.
- The tenure for the Minor Research Project will be 2 year.
- On receipt of this letter the Principal Investigator must sign and return the Acceptance Certificate as enclosed duly countersigned by the Principal within 3 month of issue of this letter, failing which the approval should stand withdrawn.
- In case, the grant is not settled within six months from the date of completion of the project, the same will lapse and no representation will be entertained on this behalf and Principal Investigator has to refund the whole grant.
- Principal Investigator may undertake only one project at a time under UGC funding either by the UGC, H.O., New Delhi or by the C.R.O., Bhopal. The letter of undertaking enclosed may be sent to this office immediately after receiving this sanction. Failure to the submission of this and also in running two parallel projects funded by the UGC (Regional Office/Main Office at New Delhi), the Principal Investigator will be held solely responsible and have to refund the amount as and when it comes to the notice, of the authorities.
- The College shall maintain proper accounts of the expenditure out of the Grants which shall be utilised only on approved item of expenditure as per detailed in XII Plan Guidelines.

# BHILAI MAHILA MAHAVIDYALAYA

HOSPITAL SECTOR, BHILAI NAGAR (C.G.) 490 009

Affiliated to Pt. Ravishankar Shukla University, Raipur (C.G.)

Recognized Under Section 2(F) and 12(B) of the UGC Act 1956

Ph : 0768-2042009

0768-2239078

Website : www.bmmhblai.com

2015/417

Date : 28/09/2016

The Education Officer,  
Tawa Complex (Bittan Market),  
E-5 Arera Colony,  
Bhopal (M.P.).

Ref. No. :- MH-48/202002/XII/13-14/CRO, dated 08/09/2014.

Subject :- Submission of Final Report .

Respected Sir,

I am Pleased to submit one copy of Final Report, summary of Minor research Project sanctioned by UGC, CRO Bhopal vide the above referred letter on "Role of Micro Finance in Women Empowerment in Durg District."

The UGC proforma vide Annexure VII duly is also being submitted.

Thanking You

Yours faithfully

*B. Verma*  
28.09.2016  
Dr. Bharti Verma (PI)

Asstt. Professor  
(Commerce)

*Zehra Hasan*  
28/09/16

Dr. Zehra Hasan

Principal

Enclosure :-

1. Annexure VII (duly filled)
2. Report in CD
3. One Hard Bound copy of the project report
4. Summary of Report
5. Final Report.

# BHILAI MAHILA MAHAVIDYALAYA

HOSPITAL SECTOR, BHILAI NAGAR (C.G.) 480 009

Affiliated to Pt. Ravishankar Shukla University, Raipur (C.B.)

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NAAC Accredited with B Grade

Ph : 0798-2242002

0798-2210078

Website : www.bhilaimahila.com

Sl. No. 2019/233

Date 12/07/2017

To,

College Code- 202002

The Educational Officer & Incharge  
U.G.C., C.R.O.,  
Tawa Complex (Bitran Market),  
E-5 Arera Colony,  
Bhopal.

File No. MH-48/202002/XII/13-14/CRO, 08/09/14.

Subject: Submission of Final Minor Research Project Account.

We are pleased to inform you that two copies of final report of the Minor Research Project have already been submitted to UGC sanctioned by C.R.O., Bhopal vide the above referred letter on "Role of Microfinance in Women Empowerment in Durg District". Here by I am submitting The UGC Proforma vide Annexure III, Statement of expenditure incurred on Field work, Books, Certificate of Equipment and Expenditure details as well as original bills.

Thanking you

Yours faithfully,

*B. Verma*  
12-7-17  
Dr. Bharti Verma  
Principal Investigator

*Zehra Hasan*  
12/07/17  
Dr. Zehra Hasan  
Principal

- Enclosure: 1. Annexure, III (duly filled)  
2. Statement of expenditure incurred on Field work.  
3. Certificate of Equipment and Books.  
4. Expenditure detail and original bills of expenditure







# BHILAI MAHILA MAHAVIDYALAYA

HOSPITAL SECTOR, BHILAI NAGAR (C.G.) 490 009

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Ph : 0788-2242699

0788-2210078

Website : www.bmmbhilai.com

No. BMM/

2017/283

Date :

12/07/17

## SUBMISSION OF EQUIPMENT

College Code- 202002

File No. MH-48/202002/XII/13-14/CRO, 08/09/14

Principal Investigator: Dr. Bharti Verma

Period of utilization from 01 /10/14 to 30/09/16

We are pleased to inform you that the Equipment purchased for the Minor Research Project sanctioned by U.G.C., C.R.O., Bhopal vide the above referred letter on "Role of Microfinance in Women Empowerment in Durg District" has been submitted to the Department of Commerce in good condition.

*B. Verma*  
12.7.17

Signature of the Principal Investigator

*B. Verma*  
12.7.17

Signature of the H.O.D.

*Zehra Hasan*  
12/07/17

Signature of the Principal

(Seal)



# BIRLA MAHILA MAHAVIDYALAYA

HOSPITAL - SECTOR, BHILAI NAGAR, IS 493 999

Affiliated to Pt. Ravishankar Shukla University, Bhopal IS 461 004

Recognized under Section 7B, and 7C of the UGC Act 1956

NAAC Accredited with B Grade

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Fax: 0755-2262518

Website: www.birlamahila.ac.in

No. BMS/ 2017/ 283

Date: 12/07/17

## SUBMISSION OF BOOKS

College Code- 202902

File No. MH-48/202002/XII/13-14/CRO, 08/09/14  
Principal Investigator: Dr. Bharti Verma  
Period of utilization from 01/10/14 to 30/09/16

I am pleased to inform you that the Books purchased for the Minor Research Project sanctioned by U.G.C., C.R.O., Bhopal vide the above referred letter on "Role of Microfinance in Women Empowerment in Durg District" has been submitted to the College Library in good condition and were entered in the Stock Register.

*[Handwritten Signature]*  
2/7/17

Signature of the Principal Investigator

*[Handwritten Signature]*

Signature of the Librarian

*[Handwritten Signature]*  
12/07/17

Signature of the Principal

(Seal)

**ANNEXURE-V**

**UNIVERSITY GRANTS COMMISSION  
CENTRAL REGIONAL OFFICE**

**Tawa Complex (Bittan Market), E-5, Arera Colony, Bhopal-462016**

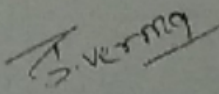
**STATEMENT OF EXPENDITURE IN RESPECT OF MINOR RESEARCH PROJECT**

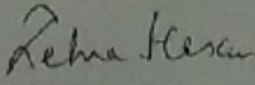
1	Name of Principal Investigator	Dr (Mrs) Bharti Verma
2	Name of College	Bhilai Mahila Mahavidyalaya, Bhilai Nagar
3	UGC Approval No. and Date	F.No.MH-48/202002/XII/13-14/CRO Dated 12.06.2014
4	Title of the Research Project	"Role of Micro Finance in Women Empowerment in Durg District"
5	Effective date of starting the Project	01.10.2014
6	a. Period of Expenditure	01.10.2014 to 30.09.2016
	b. Details of Expenditure	Enclosed hereunder in details

S. No.	Particulars	Allocation (Rs.)	Grant being released (Rs.)	Expenditure Incurred (Rs.)	Balance to be Reimbursed by UGC (Rs.)
<b>NON RECURRING</b>					
1	Books and Journals	40,000	40,000	26,918	(13,082)
2	Equipments	50,000	50,000	54,290	4,290
<b>RECURRING</b>					
3	Travels, Field Work	70,000	35,000	79,120	44,120
4	Contingency	50,000	25,000	50,572	25,572
5	Chemical and Glassware	-	-	-	-
6	Special Needs	-	-	-	-
<b>TOTAL</b>		<b>210,000</b>	<b>150,000</b>	<b>210,900</b>	<b>60,900</b>

For Bijoy Barik & Co.  
Chartered Accountants  
(FRN: 014295C)

(Ca Bijoy Kumar Barik)  
Membership No. 058565  
(Statutory Auditor)

  
Signature of the Principal Investigator

  
Registrar / Principal

Place : Bhilai, Dated: 12th October, 2017

Bhilai Mahila Mahavidyalaya  
Bhilai Nagar (C.G.)