

FINANCIAL AUDITS 2015-21

BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2019-20

Note-6 : Investments	As at 31st March 2020		As at 31st March 2019	
	Rupees	Rupees	Rupees	Rupees
In Mutual Funds				
<u>Folio No. 23395477-SBI MF</u> SBI Small Cap Fund Regular Growth (346C)		50,000		
<u>Folio No. 361801561-Tata MF</u> Tata Eq P/E Fund Reg Plan-Dividend Trigger A (5%)	-	-	9,96,000	
Tata Eq P/E Fund Reg Plan-Growth	11,68,300	-	10,48,000	
Tata Hybrid Eq Fund Reg Plan-Growth	-	-	11,36,815	
Tata Hybrid Eq Fund Reg Plan-Monthly Dividend	-	11,68,000	23,29,205	55,30,020
<u>Folio No. 411267390-L&T MF</u> L&T Dynamic Equity Fund-Growth (NF917K01KY4)	25,64,521	-	12,44,500	
L&T Hybrid Equity Fund-Dividend (NF917K01L02)	10,555	-	10,478	
L&T Liquid Fund-Regular Growth (NF917K01DH1)	-	29,75,086	13,64,424	26,15,402
<u>Motilal Oswal MF</u> Motilal Oswal Large & Mid Cap Reg Gr (NF247L01965)		20,000		
<u>Folio No. SBRNAA537236-Sundaram MF</u> Sundaram Select Midcap Reg Plan (D)				10,76,978
<u>Folio No. SBRNAB079351-Sundaram MF</u> Sundaram Money Fund Reg Gr (NF903J01GU2)	36,01,023			
Sundaram Rural & Cons Reg Div (NF903J01553)	2,72,242		17,39,725	
Sundaram Select Midcap Reg Gr (NF903J01173)	11,13,900		5,25,000	
Sundaram Ultra Short Term Fd Reg Gr (NF903J01-B2)	4,00,000	53,83,263	-	23,64,725
Total		95,96,349		1,15,71,125

FINANCIAL AUDITS 2015-21

BHILAI MAHILA MAHAVIDYALAYA (AIDED)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2019-20

Note 7 : Investments	As at 31st March 2020		As at 31st March 2019	
	Rupees	Rupees	Rupees	Rupees
<u>In Mutual Funds</u>				
<u>SBI Mutual Fund</u>				
SBI Equity Hybrid Fund Reg-Growth		32,19,259		30,00,000
<u>TATA Mutual Fund</u>				
Tata Balance Advantage Fund-Reg Plan-Growth	31,43,000			
Tata Focused Equity Fund Reg Plan-Growth	5,00,000			
Tata Liquid Fund Reg Plan-Growth	6,62,695		25,01,978	
Tata Quant Fund Reg Plan-Growth	10,00,000	53,05,695		25,01,978
<u>L&T Mutual Fund</u>				
L&T Hybrid Equity Fund Growth	21,38,790		33,42,450	
L&T Money Market Fund Growth			17,70,083	
L&T Overnight Fund-Growth	30,65,082	52,03,872		53,12,483
<u>Sundaram Mutual Fund</u>				
Sundaram Equity Saving Fund Reg Growth	15,00,000		15,00,000	
Sundaram Hybrid Fund Reg Growth	8,50,000		7,30,000	
Sundaram Low Duration Fund Reg Growth	77,45,103		91,65,476	
Sundaram Rural and Cons Fund Reg Growth	2,30,000		3,65,000	
Sundaram Services Reg Growth		1,08,25,103	10,00,000	1,27,60,476
Total		2,45,53,929		2,35,74,937

FINANCIAL AUDITS 2015-21

BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2018-19

Note-6 : Investments	As at 31st March 2019		As at 31st March 2018	
Particulars	Rupees	Rupees	Rupees	Rupees
<u>In Mutual Funds</u>				
<u>FolioNo.3618015/61-Tata MF</u>				
Tata Eq P/E Fund Reg Plan-Dividend Trigger A (5%)	9,96,000		9,96,000	
Tata Eq P/E Fund Reg Plan-Growth	10,48,000		9,28,000	
Tata Hybrid Eq Fund Reg Plan-Growth	11,36,815		11,36,815	
Tata Hybrid Eq Fund Reg Plan-Monthly Dividend	23,29,205	55,10,020	21,08,909	51,69,724
<u>FolioNo.4112673/90-L&T MF</u>				
L&T Dynamic Equity Fund-Growth-INF917K01KY4	12,44,500		-	
L&T Hybrid Equity Fund-Dividend INF917K01LA2	10,478		10,129	
L&T Liquid Fund-Regular Growth-INF917K01JH1	13,64,424	26,19,402	-	10,129
<u>FolioNo.SBBNAA537236-Sundaram MF</u>				
Sundaram Select Midcap Reg Plan (D)		10,76,978		10,76,978
<u>FolioNo.SBBNAB079351-Sundaram MF</u>				
Sundaram Select Midcap Reg Plan-Growth-SIP	6,25,000		1,40,000	
Sundaram Rural and Consumers Reg Dividend-INF903J01553	17,39,725	23,64,725	16,00,857	17,40,857
Total		1,15,71,125		79,97,688

FINANCIAL AUDITS 2015-21

MAHILA MAHAVIDYALAYA (AIDED)
(Unit of Bhilai Education Trust)

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NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2018-19

Note 7 : Investments	As at 31st March 2019		As at 31st March 2018	
	Rupees	Rupees	Rupees	Rupees
<u>In Mutual Funds</u>				
<u>SBI Mutual Fund</u>				
SBI Equity Hybrid Fund Reg-Growth		30,00,000		-
<u>TATA Mutual Fund</u>				
Tata Liquid Fund Reg Plan-Growth		25,01,978		-
<u>L&T Mutual Fund</u>				
L&T Hybrid Equity Fund Growth	35,42,400			
L&T Money Market Fund Growth	17,70,083	53,12,483	50,00,000	50,00,000
<u>Sundaram Mutual Fund</u>				
Sundaram Equity Saving Fund Reg Growth	15,00,000			
Sundaram Hybrid Fund Reg Growth	7,30,000			
Sundaram Low Duration Fund Reg Growth	91,65,475			
Sundaram Rural and Cons Fund Reg Growth	3,55,000			
Sundaram Services Reg Growth	10,00,000	1,27,60,476		
Total		2,35,74,937		50,00,000



FINANCIAL AUDITS 2015-21

MAHILA MAHAVIDYALAYA (SELF FINANCING)

Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2017-18

Note-6 : Investments	As at 31st March 2018		As at 31st March 2017	
Particulars	Rupees	Rupees	Rupees	Rupees
<u>In Mutual Funds</u>				
<u>FolioNo.3618015/61-Tata MF</u>				
Tata Eq P/E Fund Reg Plan-Dividend Trigger A (5%)	9,36,000		-	
Tata Eq P/E Fund Reg Plan-Growth	5,28,000		-	
Tata Hybrid Eq Fund Reg Plan-Growth	11,36,815		-	
Tata Hybrid Eq Fund Reg Plan-Monthly Dividend	21,08,909	51,69,724	-	
<u>FolioNo.4112673/90-L&T MF</u>				
L&T Hybrid Equity Fund-Dividend		10,129		
<u>FolioNo.SBBNAA537236-Sundaram MF</u>				
Sundaram Select Midcap Reg Plan (D)	10,75,978		10,00,000	
Sundaram Ultra Short Term Fund Reg (G)	-	10,76,978	72,505	10,72,50
<u>FolioNo.SBBNAB079351-Sundaram MF</u>				
Sundaram Rural India Fund Reg (D)-Re-investment	15,00,857		10,75,897	
Sundaram Ultra Short Term Fund Reg (G)	-		2,71,024	
Sundaram Select Midcap Reg Plan (G)-SIP	1,40,000	17,40,857	20,000	13,66,92
Total		79,97,688		24,39,426

FINANCIAL AUDITS 2015-21

MAHILA MAHAVIDYALAYA (AIDED) Trust of Bhilai Education Trust)

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NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2017-18

Note 7 : Investments		As at 31st March 2018		As at 31st March 2017	
Particulars	Rupees	Rupees	Rupees	Rupees	
<i>In Mutual Funds</i>					
UTI Money Market Fund-Growth-INF917K01BC9		50,00,000		-	
TATA Equity PE Fund		-		10,000	
Total		50,00,000		10,000	


Auditor

FINANCIAL AUDITS 2015-21

BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING) (An Unit of Bhilai Education Trust)

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NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2016-17

Note-6 : Investments

Particulars	As at 31st March 2017		As at 31st March 20:	
	Rupees	Rupees	Rupees	Rupee
By Mutual Funds				
<u>Folio No. SBN/A4537236-Sundaram MF</u>				
Sundaram Growth Fund Reg (D)	-		1,228,958	
Sundaram Select Midcap Reg Plan (D)	1,000,000		-	
Sundaram Ultra Short Term Fund Reg (G)	72,505	1,072,505	-	1,228.9.
<u>Folio No. SBN/AB079351-Sundaram MF</u>				
Sundaram Rural India Fund Reg (D)-Reinvestment	1,075,897		-	
Sundaram Ultra Short Term Fund Reg (G)	271,024		-	
Sundaram Select Midcap Reg Plan (G) SIP	20,000	1,366,921	1,218,696	1,218,6
Sundaram Select Focus Reg (D)	-			
Total		2,439,426		2,447,65


BHILAI MAHILA MAHAVIDYALAYA
(An Unit of Bhilai Education Trust)

FINANCIAL AUDITS 2015-21

BHILAI MAHILA MAHAVIDYALAYA (AIDED) (An Unit of Bhilai Education Trust)

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NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2016-17

Note 7 : Investments

Particulars	As at 31st March 2017		As at 31st March 2016	
	Rupees	Rupees	Rupees	Rupees
<i>In Mutual Funds</i>				
TATA Equity PE Fund		10,000		
Total		10,000		

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FINANCIAL AUDITS 2015-21

BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)
(Unit of Bhilai Education Trust)

STATE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2015-16

Note-6 : Investments

Particulars	As at 31st March 2016		As at 31st March 2017	
	Rupees	Rupees	Rupees	Rupees
Mutual Funds				
Madaram Growth Fund Reg (D)-SBBNAA537236	12,28,958	24,47,654	-	-
Madaram Select Focus Reg (D)-SBBNAB079351	12,18,696	24,47,654	-	-
Total				

FINANCIAL AUDITS 2015-21

BHILAI MAHILA MAHAVIDYALAYA (AIDED) (An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2015-16

Note-11 : Other Income	For Current Year Ended on 31st March 2016		For Previous Year Ended on 31st March 2015	
	Rupees	Rupees	Rupees	Rupees
Income from Land & Buildings:				
Canteen Room Rent	4,000	4,000	-	732
Hire Charges of Auditorium / Play Ground / Convention Centre etc	-	-	732	732
Interest on Term Deposits & MODs: With Schedule Banks		54,76,073		4,44,106
Interest on Savings Bank Accounts: With Schedule Banks		-		3,23,500
Others:				
Sponsorship Receipts	-		23,000	
Liabilities written back	35,692	36,199	22,288	
Misc. Receipts	507		1,17,419	
Grand Total		55,16,272		1,62,707
				9,31,045

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FINANCIAL AUDITS 2015-21

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-14 : Staff Payments & Benefits	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
Particulars	Rupees	Rupees
Salaries and Wages	3,19,57,304	3,45,21,112
Arrear Salary	2,42,53,316	3,05,037
Total	5,62,10,620	3,48,26,149

Note-15 : Academic Expenses	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
Particulars	Rupees	Rupees
Affiliation Fees to University	72,371	18,000
Books and Journals	5,900	8,398
Excess Expenditure-IQAC from College Fund	-	2,924
Expenses of External-Examination	-	11,272
Election and Youth Festival	-	4,614
Group Personal Accident Premium Paid-Students	3,947	4,919
Lab Expenses	3,364	1,65,899
Library Stationery	-	7,088
Research Centre Application Fees	4,767	-
Training, Personality and Skill Development of Students	-	55,080
Expenses		
Physical Training & Welfare Fees paid to University	11,685	13,526
Sports Activities Expenses	-	15,916
Total	1,02,034	3,07,636

FINANCIAL AUDITS 2015-21

Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-16 : Administrative and General Expenses		For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
Particulars		Rupees	Rupees
Accounting Charges			
Advertisement & Notification		6,129	
Audit Fees		1,668	22,500
Auditor's Out of Pocket Expenses		53,100	1,18,125
Burglary & Money Transit Insurance Premium Paid		-	53,100
Diesel Expenses		2,127	10,000
Electricity Charges to SAIL, BSP		4,426	-
Function and Festival		64,541	19,500
Ground Rent to SAIL, BSP		51	3,77,952
Software Development Charges for Fees Collection		258	1,00,511
Fire and General Insurance Premium		-	788
Inadmissible Amount of UGC Grant Returned		3,055	-
Garden Maintenance		-	19,479
Generator Expenses		1,574	9,90,933
Group Personal Accident Policy Premium-Employees		-	7,152
House Keeping Charges		1,481	-
Internet Expenses		94,585	6,297
Interest on delayed payment of TDS / Filing of GST Return		-	4,90,972
		215	9,690
Legal Consultancy Charges		-	-
Medical & First Aid Expenses		1,142	-
Misc Balances Written Off		69	-
Misc Expenses		-	2,327
News Paper and Periodicals		1,194	8,902
Office Expenses		24,801	80,118
Postage and Telegram Expenses		163	1,859
Printing and Stationery Expenses		9,449	1,52,551
Professional & Consultancy Fees		13,977	43,080
Seating Fees		-	67,500
Seminal Expenses		25,115	-
Staffwelfare Expenses		-	17,244
Students Union Activities		-	-
Tally Software & Other Software Renewal / Maint Expenses		6,750	-
Telephone Charges		9,726	22,804
Transportation and Cartage		25	1,150
Travelling & Conveyance		22,958	1,71,975
Watch & Ward Expenses		66,062	3,37,639
Water Charges to SAIL, BSP		1,185	2,700
Website Expenses		-	11,387
Wi-Fi Expenses		45,992	1,95,200
Total		4,61,818	33,43,435

FINANCIAL AUDITS 2015-21

BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING) (An Unit of Bhilai Education Trust)			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021			
Particulars	Note	For Current Year Ended 31st March 2021	For Previous Year Ended 31st March 2020
		Rupees	Rupees
Income			
Academic Receipts	9	3,08,42,740	3,39,28,151
Income from Investments	10	5,80,906	(4,81,310)
Other Income	11	15,72,937	15,52,485
Total Income (A)		3,29,96,583	3,49,99,326
Expenditure			
Staff Payments & Benefits	12	2,01,66,364	1,77,14,441
Academic Expenses	13	6,52,113	30,84,226
Administrative and General Expenses	14	23,06,579	24,47,147
Repair & Maintenance Expenses	15	26,52,821	49,49,389
Finance Cost	16	1,49,310	2,64,604
Depreciation on Fixed Assets	5	20,09,160	22,75,947
Total Expenditure (B)		2,79,36,347	3,07,35,734
Surplus / (Deficit) :		50,60,236	42,63,592
(Excess of Income/Expenditure over Expenditure/Income) for the year (A-B)			
Significant Accounting Policies and Notes on Accounts	17		

Notes referred to above form an integral part of the financial statements.

This is the Income and Expenditure Account referred to in
our Separate Report of even date.

For Bijoy Barik & Co.

Chartered Accountants
(Firm Regn No. 014295C)

(CA Bijoy Kumar Barik)

Membership No. 058565

Proprietor

UDIN: 21058565AAAABR6517

Bhilai, Dated: 25th September 2021

Bhilai Mahila Mahavidyalaya (Self Financing)

Accountant Principal Chairman, Gov. Body

FINANCIAL AUDITS 2015-21

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-12 Staff Payments & Benefits	Current Year Ended on 31st March 2021	Current Year Ended on 31st March 2020
Particulars	Rupees	Rupees
Administrative & Inspection Charges EPF	49,453	55,594
Administrative & Inspection Charges EDLI	2,400	2,400
Employer's Contribution to EDLI	49,449	55,658
Employer's Contribution to ESIC	1,18,252	1,92,856
Employer's Share of EPF & Pension Fund	11,15,081	11,55,359
Remuneration to Guest Lecturer	3,70,925	-
Salary to Staff-Hostel	1,83,900	2,16,000
Wages to Non-Teaching Staff	99,230	98,746
Salary Contractual Teaching Staff	90,000	6,97,742
Salary Contractual Non-Teaching Staff	4,54,295	4,15,000
Salary Adhoc Teaching Staff	-	11,05,579
Salary Non-Teaching Staff (Regular)	29,14,000	31,61,307
Salary Teaching Staff (Regular)	26,11,032	14,39,679
Salary Non-Teaching Staff (Statue-28)	15,09,864	14,98,857
Salary Teaching Staff (Statue-28)	1,05,98,483	76,19,664
Total	2,01,66,364	1,77,14,441

Note-13 : Academic Expenses	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
Particulars	Rupees	Rupees
Affiliation Fees	4,51,029	1,36,500
Books and Journals	-	8,397
College Exam Expenses	-	61,814
CMA, CS & CA Coaching Fees	61,200	-
Election & Youth Festival Expenses	-	25,302
Election of Student Union Cont Paid to University	-	84
Lab Expenses	-	1,65,898
Library Stationery	-	7,087
Mess Running Expenses	-	23,96,324
Physical Welfare & Training Fees Paid to University	74,115	74,174
Purchase of Affiliation Form	10,500	-
Research Centre Application Fees	30,233	-
Sports Activities Expenses	-	90,442
Students Group Insurance Premium paid to University	25,036	26,973
Training, Personality and Skill Development for Student Expenses	-	86,903
Workshop for Students Expenses	-	4,328
Total	6,52,113	30,84,226

FINANCIAL AUDITS 2015-21

BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING) (An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-14 :

Administrative and General Expenses	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
Particulars	Rupees	Rupees
Accounting Charges	38,871	22,500
Advertisement & Notification	10,582	1,18,125
Audit Fees	53,100	53,100
Auditor's Out of Pocket Expenses	-	10,000
Debate Competition Expenses	-	6,980
Diesel Expenses	28,074	19,500
Electricity & Water Charges to BSP	2,52,112	3,80,651
Entertainment Expenses	-	6,060
Fire and General Insurance Premium	32,870	19,478
Function & Festivals Expenses	3,575	1,07,060
Garden Maintenance	9,986	7,152
Ground Rent to SAIL, BSP	1,635	789
Group Personal Accident Premium Paid-Employees	9,397	6,296
House Keeping Charges	5,95,429	4,90,971
Inspection Fees Paid for BA New Course	17,811	-
Interest for delayed payment of TDS / GST Filing	5,883	1,920
Interest and Damages for delayed deposit of PF	-	380
IQAC Cell Expenses	-	16,036
Medical & First Aid Expenses	10,240	-
Miscellaneous Expenses	441	2,309
Miscellaneous Balance Written	7,779	-
News Paper and Periodicals	7,573	8,902
Office Expenses	1,57,306	80,118
Postage and Telegram Expenses	1,033	1,860
Printing and Stationery Expenses	59,929	1,52,550
Processing Fees to Admission & Fees Fixation Council	2,336	2,333
Professional & Consultancy Charges	54,823	43,080
Seating Fees	-	67,500
Software Development Charges for Fees Collection	42,810	21,000
Staff Welfare Expenses	-	17,243
Tally Renewal Expenses	2,124	-
Telephone Charges	61,684	26,672
Training, Placement and Development Programme	-	39,233
Transportation and Cartage	155	1,150
Travelling & Conveyance	1,45,619	1,71,973
Watch and Ward Expenses	4,19,014	3,37,639
Website Expenses	-	11,387
WiFi Expenses	2,74,388	1,95,200
Total	23,06,579	24,47,147

FINANCIAL AUDITS 2015-21

BHILAI MAHILA MAHAVIDYALAYA (AIDED)			
<i>(An Unit of Bhilai Education Trust)</i>			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021			
Particulars	Note	For Current Year Ended	For Previous Year
		31st March 2021	Ended 31st March 2020
		Rupees	Rupees
<u>Income</u>			
Academic Receipts	10	27,52,880	26,04,905
Grants & Donations	11	7,21,62,647	1,71,03,005
Income from Investments	12	77,660	5,12,305
Other Income	13	5,35,525	2,49,026
Total Income (A)		7,55,28,712	2,04,69,241
<u>Expenditure</u>			
Staff Payments & Benefits	14	5,62,10,620	3,48,26,149
Academic Expenses	15	1,02,034	3,07,636
Administrative and General Expenses	16	4,61,818	33,43,435
Repair & Maintenance Expenses	17	4,14,820	13,86,395
Finance Cost	18	-	895
Depreciation on Fixed Assets	6	36,64,374	24,11,403
Total Expenditure (B)		6,08,53,666	4,22,75,913
Surplus/(Deficit) :		1,46,75,046	(2,18,06,672)
(Excess of Income/Expenditure over Expenditure/Income) for the year (A-B)			
Add: Transfer from Restricted Funds on Utilisation	3	-	82,83,503
Balance transferred to General Fund		1,46,75,046	(1,35,23,169)
Significant Accounting Policies and Notes on Accounts	19		

Notes referred to above form an integral part of the financial statements

This is the Income and Expenditure Account referred to in our separate report of even date.

For Bijoy Barik & Co.

Chartered Accountants
(Firm Regn No. 014295C)

(CA Bijoy Kumar Barik)
Membership No. 058565
Proprietor

UDIN: 21058565AAAAABR6517

Bhilai, Dated: September 25, 2021

Bhilai Mahila Mahavidyalaya (Aided)

Accountant Principal Chairman, Gov. Body