

BHILAI MAHILA MAHAVIDYALAYA (AIDED)*(An Unit of Bhilai Education Trust)***INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

Particulars	Note	For Current Year Ended 31st March 2021	For Previous Year Ended 31st March 2020
		Rupees	Rupees
<u>Income</u>			
Academic Receipts	10	27,52,880	26,04,905
Grants & Donations	11	7,21,62,647	1,71,03,005
Income from Investments	12	77,660	5,12,305
Other Income	13	5,35,525	2,49,026
Total Income (A)		7,55,28,712	2,04,69,241
<u>Expenditure</u>			
Staff Payments & Benefits	14	5,62,10,620	3,48,26,149
Academic Expenses	15	1,02,034	3,07,636
Administrative and General Expenses	16	4,61,818	33,43,435
Repair & Maintenance Expenses	17	4,14,820	13,86,395
Finance Cost	18	-	895
Depreciation on Fixed Assets	6	36,64,374	24,11,403
Total Expenditure (B)		6,08,53,666	4,22,75,913
Surplus/(Deficit) :		1,46,75,046	(2,18,06,672)
(Excess of Income/Expenditure over Expenditure/Income) for the year (A-B)			
Add: Transfer from Restricted Funds on Utilisation	3	-	82,83,503
Balance transferred to General Fund		1,46,75,046	(1,35,23,169)
Significant Accounting Policies and Notes on Accounts	19		

Notes referred to above form an integral part of the financial statements

This is the Income and Expenditure Account referred to in
our separate report of even date.

For Bijoy Barik & Co.

Chartered Accountants

(Firm Regn No. 014295C)


(CA Bijoy Kumar Barik)

Membership No. 058565

Proprietor

UDIN: 21058565AAAABR6517

Bhilai, Dated: September 25, 2021

**Bhilai Mahila Mahavidyalaya (Aided)**


Accountant Principal Chairman, Gov. Body

BHILAI MAHILA MAHAVIDYALAYA (AIDED)
(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-6 : Fixed Assets		Rate of Depn as per IT Act	WDV as on 01.04.2020	Addition upto 03.10.2020	Addition after 03.10.2020	Total	Depn for the Year	As at 31.03.2021	As at 31.03.2020
Description of Assets			Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Tangible Fixed Assets:									
Land-Leasehold	0%	90,000	-	-	-	90,000	-	90,000	90,000
Buildings-On Leasehold Land	10%	1,45,66,266	82,83,503	-	-	2,28,49,769	22,84,979	2,05,64,790	1,45,66,266
Furniture & Fixture	10%	8,22,813	-	-	-	8,22,813	82,282	7,40,531	8,22,813
Plants, Machinery & Equipment	15%	15,13,015	-	-	-	15,13,015	2,26,953	12,86,062	15,13,015
Office Equipment	15%	2,23,315	-	-	-	2,23,315	33,498	1,89,817	2,23,315
Computer and Peripherals	40%	1,29,022	-	-	-	1,29,022	51,610	77,412	1,29,022
Library Books	15%	6,21,068	28,442	-	-	6,49,510	97,428	5,52,082	6,21,068
Science Equipments	15%	10,94,521	35,24,089	24,75,911	-	70,94,521	8,78,485	62,16,036	10,94,521
Sports Equipments	15%	59,224	-	-	-	59,224	8,884	50,340	59,224
Tubewells and Water Supply	15%	1,697	-	-	-	1,697	255	1,442	1,697
Total of Current Year		1,91,20,941	1,18,36,034	24,75,911	3,34,32,886	36,64,374	2,97,68,512	1,91,20,941	
Total of Previous Year		2,14,82,185	-	50,159	2,15,32,344	24,11,403	1,91,20,941	2,14,82,185	
Capital Work in Progress:									
Capital Work in Progress-Current Year								-	82,83,503
Capital Work in Progress-Previous Year								82,83,503	-



BHILAI MAHILA MAHAVIDYALAYA (AIDED)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-14 : Staff Payments & Benefits	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
Particulars	Rupees	Rupees
Salaries and Wages	3,19,57,304	3,45,21,112
Arrear Salary	2,42,53,316	3,05,037
Total	5,62,10,620	3,48,26,149

Note-15 : Academic Expenses	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
Particulars	Rupees	Rupees
Affiliation Fees to University	72,371	18,000
Books and Journals	5,900	8,398
Excess Expenditure-IQAC from College Fund	-	2,924
Expenses of External-Examination	-	11,272
Election and Youth Festival	-	4,614
Group Personal Accident Premium Paid-Students	3,947	4,919
Lab Expenses	3,364	1,65,899
Library Stationery	-	7,088
Research Centre Application Fees	4,767	-
Training, Personality and Skill Development of Students Expenses	-	55,080
Physical Training & Welfare Fees paid to University	11,685	13,526
Sports Activities Expenses	-	15,916
Total	1,02,034	3,07,636



BHILAI MAHILA MAHAVIDYALAYA (AIDED)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-16 :	For Current Year Ended on	For Current Year Ended on
Administrative and General Expenses	31st March 2021	31st March 2020
Particulars	Rupees	Rupees
Accounting Charges	6,129	22,500
Advertisement & Notification	1,668	1,18,125
Audit Fees	53,100	53,100
Auditor's Out of Pocket Expenses	-	10,000
Burglary & Money Transit Insurance Premium Paid	2,127	-
Diesel Expenses	4,426	19,500
Electricity Charges to SAIL, BSP	64,541	3,77,952
Function and Festival	51	1,00,511
Ground Rent to SAIL, BSP	258	788
Software Development Charges for Fees Collection	-	-
Fire and General Insurance Premium	3,055	19,479
Inadmissible Amount of UGC Grant Returned	-	9,90,933
Garden Maintenance	1,574	7,152
Generator Expenses	-	-
Group Personal Accident Policy Premium-Employees	1,481	6,297
House Keeping Charges	94,585	4,90,972
Internet Expenses	-	-
Interest on delayed payment of TDS / Filing of GST Return	215	9,690
Legal Consultancy Charges	-	-
Medical & First Aid Expenses	1,142	-
Misc Balances Written Off	69	-
Misc Expenses	-	2,327
News Paper and Periodicals	1,194	8,902
Office Expenses	24,801	80,118
Postage and Telegram Expenses	163	1,859
Printing and Stationery Expenses	9,449	1,52,551
Professional & Consultancy Fees	13,977	43,080
Seating Fees	-	67,500
Seminal Expenses	25,115	-
Staffwelfare Expenses	-	17,244
Students Union Activities	-	-
Tally Software & Other Software Renewal / Maint Expenses	6,750	-
Telephone Charges	9,726	22,804
Transportation and Cartage	25	1,150
Travelling & Conveyance	22,958	1,71,975
Watch & Ward Expenses	66,062	3,37,639
Water Charges to SAIL, BSP	1,185	2,700
Website Expenses	-	11,387
Wi-Fi Expenses	45,992	1,95,200
Total	4,61,818	33,43,435



BHILAI MAHILA MAHAVIDYALAYA (AIDED)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-17: Repair and Maintenance Expenses	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
	Rupees	Rupees
Rep & Maint - Buildings	3,83,286	6,93,567
Rep & Maint - Computers	16,651	1,00,156
Rep & Maint - Electricals	9,227	1,34,496
Rep & Maint - Solar Energy	-	2,360
Rep & Maint - Office Equipments	3,399	15,086
Rep & Maint.- Others	2,257	4,40,730
Total	4,14,820	13,86,395

Note-18 : Finance Cost	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
	Rupees	Rupees
Bank Charges	-	895
Total	-	895



BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)*(An Unit of Bhilai Education Trust)***INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

Particulars	Note	For Current Year Ended 31st March 2021	For Previous Year Ended 31st March 2020
		Rupees	Rupees
<u>Income</u>			
Academic Receipts	9	3,08,42,740	3,39,28,151
Income from Investments	10	5,80,906	(4,81,310)
Other Income	11	15,72,937	15,52,485
Total Income (A)		3,29,96,583	3,49,99,326
<u>Expenditure</u>			
Staff Payments & Benefits	12	2,01,66,364	1,77,14,441
Academic Expenses	13	6,52,113	30,84,226
Administrative and General Expenses	14	23,06,579	24,47,147
Repair & Maintenance Expenses	15	26,52,821	49,49,369
Finance Cost	16	1,49,310	2,64,604
Depreciation on Fixed Assets	5	20,09,160	22,75,947
Total Expenditure (B)		2,79,36,347	3,07,35,734
Surplus / (Deficit) :		50,60,236	42,63,592
<i>(Excess of Income/Expenditure over Expenditure/Income) for the year (A-B)</i>			
Significant Accounting Policies and Notes on Accounts	17		

Notes referred to above form an integral part of the financial statements.

This is the Income and Expenditure Account referred to in
our Separate Report of even date.

For Bijoy Barik & Co.

Chartered Accountants

(Firm Regn No. 014295C)


(CA Bijoy Kumar Barik)
Membership No. 058565
Proprietor

UDIN: 21058565AAAABR6517
Bhilai, Dated: 25th September 2021

Bhilai Mahila Mahavidyalaya (Self Financing)

  
Accountant Principal Chairman, Gov. Body

BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)
(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-5 : Fixed Assets		Rate of Depn as per IT Act	WDV as on 01.04.2020	Addition upto 04.10.2020	Addition after 04.10.2020	Total	Depn for the Year	As at 31.03.2021	As at 31.03.2020
Description of Assets			Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<u>Tangible Fixed Assets:</u>									
Buildings-On Leasehold Land	10%	1,06,66,854	-	-	-	1,06,66,854	10,66,686	96,00,168	1,06,66,854
Furniture & Fixture	10%	28,84,684	-	-	-	28,84,684	2,88,467	25,96,217	28,84,684
Plants, Machinery & Equipment	15%	15,01,674	-	-	-	15,01,674	2,25,251	12,76,423	15,01,674
Office Equipment	15%	7,77,320	-	-	-	7,77,320	1,16,598	6,60,722	7,77,320
Electrical Appliances	15%	6,239	-	-	-	6,239	936	5,303	6,239
Computer and Peripherals	40%	2,47,489	-	-	-	2,47,489	98,995	1,48,494	2,47,489
Library Books	15%	5,92,815	41,993	-	-	6,34,808	95,221	5,39,587	5,92,815
Science Equipments	15%	6,40,671	-	-	-	6,40,671	96,101	5,44,570	6,40,671
Sports Equipments	15%	1,17,585	-	-	-	1,17,585	17,638	99,947	1,17,585
Tubewell & Water Supply System	15%	21,783	-	-	-	21,783	3,267	18,516	21,783
Total of Current Year			1,74,57,114	41,993	-	1,74,99,107	20,09,160	1,54,89,947	1,74,57,114
Total of Previous Year			1,80,02,626	11,35,891	5,94,544	1,97,33,061	22,75,947	1,74,57,114	1,80,02,626



BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-12 : Staff Payments & Benefits		
	Current Year Ended on 31st March 2021	Current Year Ended on 31st March 2020
Particulars	Rupees	Rupees
Administrative & Inspection Charges EPF	49,453	55,594
Administrative & Inspection Charges EDLI	2,400	2,400
Employer's Contribution to EDLI	49,449	55,658
Employer's Contribution to ESIC	1,18,252	1,92,856
Employer's Share of EPF & Pension Fund	11,15,081	11,55,359
Remuneration to Guest Lecturer	3,70,925	-
Salary to Staff-Hostel	1,83,900	2,16,000
Wages to Non-Teaching Staff	99,230	98,746
Salary Contractual Teaching Staff	90,000	6,97,742
Salary Contractual Non-Teaching Staff	4,54,295	4,15,000
Salary Adhoc Teaching Staff	-	11,05,579
Salary Non-Teaching Staff (Regular)	29,14,000	31,61,307
Salary Teaching Staff (Regular)	26,11,032	14,39,679
Salary Non-Teaching Staff (Statue-28)	15,09,864	14,98,857
Salary Teaching Staff (Statue-28)	1,05,98,483	76,19,664
Total	2,01,66,364	1,77,14,441

Note-13 : Academic Expenses		
	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
Particulars	Rupees	Rupees
Affiliation Fees	4,51,029	1,36,500
Books and Journals	-	8,397
College Exam Expenses	-	61,814
CMA, CS & CA Coaching Fees	61,200	-
Election & Youth Festival Expenses	-	25,302
Election of Student Union Cont Paid to University	-	84
Lab Expenses	-	1,65,898
Library Stationery	-	7,087
Mess Running Expenses	-	23,96,324
Physical Welfare & Training Fees Paid to University	74,115	74,174
Purchase of Affiliation Form	10,500	-
Research Centre Application Fees	30,233	-
Sports Activities Expenses	-	90,442
Students Group Insurance Premium paid to University	25,036	26,973
Training, Personality and Skill Development for Student Expenses	-	86,903
Workshop for Students Expenses	-	4,328
Total	6,52,113	30,84,226



BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)
(An Unit of Bhilai Education Trust)
NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-14 :

Administrative and General Expenses

Particulars	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
	Rupees	Rupees
Accounting Charges	38,871	22,500
Advertisement & Notification	10,582	1,18,125
Audit Fees	53,100	53,100
Auditor's Out of Pocket Expenses	-	10,000
Debate Competition Expenses	-	6,980
Diesel Expenses	28,074	19,500
Electricity & Water Charges to BSP	2,52,112	3,80,651
Entertainment Expenses	-	6,060
Fire and General Insurance Premium	32,870	19,478
Function & Festivals Expenses	3,575	1,07,060
Garden Maintenance	9,986	7,152
Ground Rent to SAIL, BSP	1,635	789
Group Personal Accident Premium Paid-Employees	9,397	6,296
House Keeping Charges	5,95,429	4,90,971
Inspection Fees Paid for BA New Course	17,811	-
Interest for delayed payment of TDS / GST Filing	5,883	1,920
Interest and Damages for delayed deposit of PF	-	380
IQAC Cell Expenses	-	16,036
Medical & First Aid Expenses	10,240	-
Miscellaneous Expenses	441	2,309
Miscellaneous Balance Written	7,779	-
News Paper and Periodicals	7,573	8,902
Office Expenses	1,57,306	80,118
Postage and Telegram Expenses	1,033	1,860
Printing and Stationery Expenses	59,929	1,52,550
Processing Fees to Admission & Fees Fixation Council	2,336	2,333
Professional & Consultancy Charges	54,823	43,080
Seating Fees	-	67,500
Software Development Charges for Fees Collection	42,810	21,000
Staff Welfare Expenses	-	17,243
Tally Renewal Expenses	2,124	-
Telephone Charges	61,684	26,672
Training, Placement and Development Programme	-	39,233
Transportation and Cartage	155	1,150
Travelling & Conveyance	1,45,619	1,71,973
Watch and Ward Expenses	4,19,014	3,37,639
Website Expenses	-	11,387
WiFi Expenses	2,74,388	1,95,200
Total	23,06,579	24,47,147



BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2020-21

Note-15: Repair and Maintenance Expenses

	For Current Year Ended on 31st March 2021	For Current Year Ended on 31st March 2020
	Rupees	Rupees
Rep & Maint - Buildings		
Rep & Maint - Computers	24,52,805	42,56,544
Rep & Maint - Electricals	1,05,615	1,00,155
Rep & Maint - Solar Systems	58,524	1,34,496
Rep & Maint - Office Equipments	-	2,360
Rep & Maint.- Others	21,560	15,085
	14,317	4,40,729
Total	26,52,821	49,49,369

Note-16 : Finance Cost

	For Current Year Ended on 31st March 2021	For Previous Year Ended on 31st March 2020
	Rupees	Rupees
Interest paid on Over Draft Account	1,26,025	2,63,801
Bank Charges	23,285	803
Total	1,49,310	2,64,604

