

PROPOSED BUDGET 2022 - 2023

**BHILAI MAHILA MAHAVIDYALAYA, HOSPITAL AREA BHILAI
AIDED AND SELF FINANCING COURSES**

No.	PARTICULARS	Actual Expenses 01.04.21 To 31.03.22 (*)	Proposed Budget (01.04.22 to 31.03.23)
1	2	4	5
A	NON RECURRING		
1	Books and Journals		
	a. Library books	0	50000
2	Office Equipment	71866	75000
	Science Equipment		
	a. Aquaguards & Water Coolers	0	10000
	b. Lab Equipment	0	100000
3	Fire Fighting	0	50000
4	Construction Work (College Building & Others)	0	100000
5	Electrical Appliances	0	10000
6	Furniture, Fixture & Fitings	0	50000
7	Plant & Machinery (Air Conditioner)	0	50000
	TOTAL (A)	71866	495000
B	RECURRING		
1	News Paper and Periodicals	3754	15000
2	Books & Journal	5900	10000
3	Laboratory Expenses	289418	300000
4	Affiliation Fee + (B.Ed Affiliation)	161000	161000
5	Exam Centre Registration Fee	0	0
6	Advertisement & Notification	76892	150000
7	Telephone & Mobile Phone Exp.	62661	50000
8	Printing & Stationary	213745	250000
9	College Magazine	0	15000
10	Audit Fee, Auditors Pocket Money and Energy Audit	149800	160000
11	Rent, Electricity & Water Charges to BSP SAIL	364270	370000
12	Travelling and Conveyance/lodg. & boarding Ex	30380	35000
13	Transportation & Carrage	1980	4000
14	Garden Maintenance	35570	40000
15	Postage and Telegram	1531	3000
16	Bank Charges / Bank Charges OD A/c	151018	100000
17	Fire / General / Group Insurance	69114	75000
18	Office Expenses	39939	60000
19	Salaries (T.&NT. + ADHOC T + Others)	21969174	26500000
20	Provident Fund, Pension Fund & EDLI	1270178	1500000
21	ESIC	136174	140000
22	Professional and Consultancy	29750	50000
23	Repair & Maintenance Expenses		
	a. Computer/Software Develop.	190019	200000
	b. Digital Classes	0	50000
	c. Repair & Maintanance (Building) Related White Washing NAAC	0	1500000
	d. Rep & Maint. (Office Equipment)	87650	100000
	e. Electrclcal /Generator maint	65596	70000
	f. Repair & Maintanance (Other)	136655	150000
	g. Repair & Maint. (Hostel Building)	64880	100000
	h. Repair & Maint. (Solar Systems)	0	5000
24	Group Gratuity Scheme Welfare	0	0
25	Watch & Wards Expenses	655042	655000
26	Website / Internet Expenses/Wi-Fi	438820	300000
27	Lease Rent (BSP)	0	0
28	Sports Article	55055	60000
29	Diesel Expenses/Generator Expenses	54910	100000
30	Union Expenses, Election & Youth Festival	8427	20000
31	Misc.Exp.(Seating Fees insp./Hospitality & Gift etc.)	103587	100000
32	Automation (Admission)	0	10000
33	House Keeping Charges	869871	900000
34	Annual Day Exp /Function & Festival Expenses	25433	120000

Hostel Mess Expenses	874757	3500000
College Exam Expenses	0	30000
37 Training & Personality Development	93847	100000
38 IQAC Cell Expenses (College Fund)	94933	100000
39 NAAC Expenses	6905	2000000
40 Tally Renewal Expenses	4248	8000
TOTAL (B)	28892983	40166000
TOTAL (A+B)	28964849	40661000

SUMMARY 2022-2023			
ASSUMING ADMISSION OF STUDENT		No. of Student 1750	No. of Student 2159
S. No.	Particulars	Actual 2021-22	Proposed Budget 2022-23
1	Income Receipt (AIDED + SF)	32833623	36568200
2	Other Income (MF Investment Interest , FDR Interest , Hire charges auditorium Form Sale Bank Interest & Misc.)	1786787	3400000
3	Income From Hostel 150 @ 2000/- Student Rent (10 Month)	1518500	3000000
4	Income From Hostel 150 @ 2500/- Mess Fees (10 Month)	1612500	3750000
TOTAL INCOME (1 to 4) ----->		37751410	46718200
Proposed Budget (AIDED + SF)		28964849	40661000
Balance		8786561	6057200

Administrator
Bhilai Mahila Mahavidyalaya

Principal
Bhilai Mahila Mahavidyalaya

Shri Vikas / Shri Crickwood / Mrs Ncha
for information & necessary action
16/11/2022

BHILAI MAHILA MAHAVIDYALAYA (AIDED)

(An Unit of Bhilai Education Trust)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Note	For Current Year Ended	For Previous Year
		31st March 2023	Ended 31st March 2022
		Rupees	Rupees
Income			
Academic Receipts	10	16,79,559	22,50,600
Grants & Donations	11	3,59,58,063	3,57,32,112
Income from Investments	12	3,49,426	1,27,325
Other Income	13	3,02,743	2,09,160
Total Income (A)		3,82,89,791	3,83,19,197
Expenditure			
Staff Payments & Benefits	14	3,62,09,738	3,64,10,593
Academic Expenses	15	16,10,108	81,840
Administrative and General Expenses	16	6,83,044	4,32,890
Repair & Maintenance Expenses	17	2,35,323	47,367
Finance Cost	18	25	-
Depreciation on Fixed Assets	6	31,91,225	34,05,866
Total Expenditure (B)		4,19,29,463	4,03,78,556
Surplus/(Deficit) :		(36,39,672)	(20,59,359)
(Excess of Income/Expenditure over Expenditure/Income) for the year (A-B)			
Add: Transfer from Restricted Funds on Utilisation	3	40,64,673	60,00,000
Balance transferred to General Fund		4,25,001	39,40,641
Significant Accounting Policies and Notes on Accounts	19		

Notes referred to above form an integral part of the financial statements

This is the Income and Expenditure Account referred to in our separate report of even date.

For Bijoy Barik & Co.

Chartered Accountants
(Firm Regn No. 014295C)

(CA Bijoy Kumar Barik)

Membership No. 058565

Proprietor

UDIN: 23058565BGWZGS1340

Bhilai, Dated: October 17, 2023



Bhilai Mahila Mahavidyalaya (Aided)

Accountant

Principal

Chairman, Gov. Body

BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)

(An Unit of Bhilai Education Trust)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Note	For Current Year Ended	For Previous Year
		31st March 2023	Ended 31st March 2022
		Rupees	Rupees
<u>Income</u>			
Academic Receipts	9	3,16,86,241	3,36,35,327
Income from Investments	10	26,867	(16,864)
Other Income	11	12,49,281	10,61,075
Total Income (A)		3,29,62,389	3,46,79,538
<u>Expenditure</u>			
Staff Payments & Benefits	12	2,48,84,799	2,26,97,045
Academic Expenses	13	41,52,402	15,37,034
Administrative and General Expenses	14	39,31,965	28,66,752
Repair & Maintenance Expenses	15	22,17,084	4,40,433
Finance Cost	16	18,456	1,51,017
Depreciation on Fixed Assets	5	16,60,687	17,60,180
Total Expenditure (B)		3,68,65,393	2,94,52,461
Surplus / (Deficit) :		(39,03,004)	52,27,077
<i>(Excess of Income/Expenditure over Expenditure/Income) for the year (A-B)</i>			
Significant Accounting Policies and Notes on Accounts	17		

Notes referred to above form an integral part of the financial statements.

This is the Income and Expenditure Account referred to in our Separate Report of even date.

For Bijoy Barik & Co.

Chartered Accountants

(Firm Regn No. 014295C)

(CA Bijoy Kumar Barik)

Membership No. 058565

Proprietor

UDIN: 23058565BGWZGS1340

Bhilai, Dated: October 17, 2023



Bhilai Mahila Mahavidyalaya (Self Financing)

Accountant

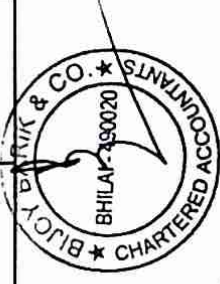
Principal

Chairman, Gov. Body

BHILAI MAHILA MAHAVIDYALAYA (AIDED)
(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2022-23

Description of Assets	Rate of Depn as per IT Act	WDV as on 01.04.2022	Addition upto 03.10.2022	Addition after 03.10.2022	Total	Depn for the Year	As at 31.03.2023	As at 31.03.2022
						Rupees	Rupees	Rupees
Tangible Fixed Assets:								
Land-Leasehold	0%	90,000	-	-	90,000	-	90,000	90,000
Buildings-On Leasehold Land	10%	1,85,08,309	-	-	1,85,08,309	18,50,831	1,66,57,478	1,85,08,309
Furniture & Fixture	10%	6,66,478	-	-	6,66,478	66,649	5,99,829	6,66,478
Plants, Machinery & Equipment	15%	10,93,153	-	-	10,93,153	1,63,973	9,29,180	10,93,153
Office Equipment	15%	1,61,343	-	-	1,61,343	24,204	1,37,139	1,61,343
Computer and Peripherals	40%	46,448	-	-	46,448	18,579	27,869	46,448
Curie Projects	15%	-	-	26,32,700	26,32,700	1,97,453	24,35,247	-
Library Books	15%	4,69,270	-	-	4,69,270	70,390	3,98,880	4,69,270
Science Equipments	15%	52,83,630	-	-	52,83,630	7,92,544	44,91,086	52,83,630
Sports Equipments	15%	42,789	-	-	42,789	6,418	36,371	42,789
Tubewells and Water Supply	15%	1,226	-	-	1,226	184	1,042	1,226
Total of Current Year		2,63,62,646	-	26,32,700	2,89,95,346	31,91,225	2,58,04,121	2,63,62,646
Total of Previous Year		2,97,68,512	-	-	2,97,68,512	34,05,866	2,63,62,646	2,97,68,512



BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)
(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2022-23

Description of Assets	Rate of Depn as per IT Act	WDV as on 01.04.2022	Addition upto 03.10.2022	Addition after 03.10.2022	Total	Depn for the Year	As at	As at
							Rupees	Rupees
Tangible Fixed Assets:								
Buildings-On Leasehold Land	10%	86,40,150	-	-	86,40,150	8,64,015	77,76,135	86,40,150
Furniture & Fixture	10%	23,36,596	4,68,153	2,28,580	30,33,329	2,91,905	27,41,424	23,36,596
Plants, Machinery & Equipment	15%	10,84,958	-	45,720	11,30,678	1,66,173	9,64,505	10,84,958
Office Equipment	15%	6,14,772	54,000	1,22,937	7,91,709	1,09,537	6,82,172	6,14,772
Electrical Appliances	15%	4,508	-	-	4,508	676	3,832	4,508
Computer and Peripherals	40%	89,096	-	1,86,800	2,75,896	72,998	2,02,898	89,096
Library Books	15%	4,58,649	1,120	25,060	4,84,829	70,845	4,13,984	4,58,649
Science Equipments	15%	4,62,884	-	-	4,62,884	69,433	3,93,451	4,62,884
Sports Equipments	15%	84,955	-	-	84,955	12,744	72,211	84,955
Tubewell & Water Supply System	15%	15,739	-	-	15,739	2,361	13,378	15,739
Total of Current Year		1,37,92,307	5,23,273	6,09,097	1,49,24,677	16,60,687	1,32,63,990	1,37,92,307
Total of Previous Year		1,54,89,947	62,540	-	1,55,52,487	17,60,180	1,37,92,307	1,54,89,947



BHILAI MAHILA MAHAVIDYALAYA (AIDED)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2022-23

Note-14 : Staff Payments & Benefits	For Current Year Ended on 31st March 2023	For Previous Year Ended on 31st March 2022
Particulars	Rupees	Rupees
Salaries and Wages (Govt Grant)	3,47,47,460	3,20,67,123
Arrear Salary (Govt Grant)	14,08,056	41,86,944
Arrear Salary (College Fund)	54,222	1,56,526
Total	3,62,09,738	3,64,10,593

Note-15 : Academic Expenses	For Current Year Ended on 31st March 2023	For Previous Year Ended on 31st March 2022
Particulars	Rupees	Rupees
Affiliation Fees to University	16,089	18,032
Alumni Cell Expenses	333	
Books and Journals	889	661
College Examination Expenses (Model Test)	3,870	
CURIE (Consolidation of University Research for Innovation & Election and Youth Festival	14,31,973	-
Exam Centre Registration Expenses	999	400
Group Personal Accident Premium Paid-Students	1,799	2,000
IQAC Cell Expenses	1,282	
Lab Expenses	18,980	32,639
NAC Expenses	1,11,163	11,406
National Conference College Expenses	-	25
Physical Training & Welfare Fees paid to University	7,250	10,349
Placement Expenses	699	-
Research Centre Application Fees	-	-
Sports Activities Expenses	9,985	6,166
Training, Personality and Skill Development of Students	4,797	162
Total	16,10,108	81,840



BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)
(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2022-23

Note-12 : Staff Payments & Benefits	For Current Year Ended on 31st March 2023	For Previous Year Ended on 31st March 2022
Particulars	Rupees	Rupees
Administrative & Inspection Charges EPF	₹ 46,657	49,739
Administrative & Inspection Charges EDLI	₹ 2,400	2,400
Employer's Contribution to EDLI	₹ 46,681	49,746
Employer's Contribution to ESIC	₹ 1,66,456	1,36,174
Employer's Share of EPF & Pension Fund	₹ 11,19,756	11,68,293
Remuneration to Guest Lecturer	9,37,845	17,03,700
Salary to Staff-Hostel	₹ 4,86,156	71,500
Salary to Adhoc Teaching Staff	6,12,305	-
Wages to Non-Teaching Staff	1,44,907	3,25,852
Salary Contractual Teaching Staff	6,61,806	6,30,952
Salary Contractual Non-Teaching Staff	9,77,532	9,03,849
Salary Non-Teaching Staff (Regular)	33,79,555	29,74,907
Salary Teaching Staff (Regular)	37,55,106	31,04,572
Salary Non-Teaching Staff (Statue-28)	18,20,154	16,25,825
Salary Teaching Staff (Statue-28)	1,07,27,483	99,49,536
Total	2,48,84,799	2,26,97,045

Note-13 : Academic Expenses	For Current Year Ended on 31st March 2023	For Previous Year Ended on 31st March 2022
Particulars	Rupees	Rupees
Affiliation Fees	₹ 2,34,911	1,42,968
Alumni Cell Expenses	3,002	-
Books and Journals	8,011	5,239
College Exam Expenses	34,857	-
Election of Student Union Cont Paid to University	-	3,171
Exam Centre Regn Expenses	9,001	-
Lab Expenses	1,37,611	2,58,779
Mess Running Expenses	₹ 24,91,434	8,74,757
NAC Expenses	₹ 10,01,242	90,432
Physical Welfare & Training Fees Paid to University	64,050	82,051
Placement Expenditure	6,295	4,235
Purchase of Affiliation Form	3,500	3,500
Research Centre Application Fees	5,000	-
Seminar on StartUp India Policy	3,670	-
Sports Activities Expenses	89,934	48,889
Students Group Insurance Premium Paid	₹ 16,201	23,013
Training, Personality and Skill Development for Student Expenses	43,203	-
Workshop for Students Expenses	480	-
Total	41,52,402	15,37,034



BHILAI MAHILA MAHAVIDYALAYA (AIDED)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2022-23

Note-16 :	For Current Year Ended on	For Previous Year Ended on
Administrative and General Expenses	31st March 2023	31st March 2022
Particulars	Rupees	Rupees
Advertisement & Notification	8,112	8,612
Audit Fees	61,065	53,100
Audit Fees-Earlier Year	7,965	-
Auditor's Out of Pocket Expenses	10,000	10,000
Blood Donation Camp Expenses	853	-
Burglary & Money Transit Insurance Premium Paid	969	1,387
Diesel Expenses	7,084	2,912
Electricity Charges to SAIL, BSP	62,387	40,072
Energy Audit	-	2,643
Fire and General Insurance Premium	3,288	3,372
Function and Festival	7,400	1,096
Garden Maintenance	1,819	3,995
Generator Expenses	1,557	3,238
Gift and Presentation	2,998	-
Govt Audit Fees	10,000	-
Green Audit	778	1,803
Ground Rent to SAIL, BSP	454	-
Group Personal Accident Policy Premium-Employees	587	982
House Keeping Charges	76,010	97,426
Legal Consultancy Charges	71,975	56
Medical & First Aid Expenses	226	1,916
Minor Research Project Refund	2,34,020	-
Misc Expenses	1,586	1,123
National Maths Day Programme	-	17,735
News Paper and Periodicals	3,289	420
Office Expenses	4,766	4,473
Postage and Telegram Expenses	130	171
Printing and Stationery Expenses	21,061	23,547
Professional & Consultancy Fees	1,479	3,276
Registration of Alumni Welfare Association	-	2,800
Registration of Parent Teachers' Welfare Association	-	2,800
Software Development Charges for Fees Collection	-	6,384
Staffwelfare Expenses	-	392
Tally Software & Other Software Renewal / Maint Expenses	2,524	476
Telephone Charges	4,386	7,019
Transportation and Cartage	60	222
Travelling & Conveyance	4,581	3,403
Watch & Ward Expenses	49,497	73,365
Water Charges to SAIL, BSP	540	726
Water Testing Charges	-	2,800
Website Expenses	999	-
Wi-Fi Expenses	18,599	49,148
Total	6,83,044	4,32,890



BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2022-23

Note-14 :	For Current Year Ended on	For Previous Year Ended on
Administrative and General Expenses	31st March 2023	31st March 2022
Particulars	Rupees	Rupees
Advertisement & Notification	₹ 73,061	68,280
Audit Fees	₹ 61,065	53,100
Audit Fees-Earlier Year	₹ 7,965	-
Auditor's Out of Pocket Expenses	₹ 10,000	10,000
Blood Donation Camp Expenses	₹ 7,685	-
Diesel Expenses	₹ 63,801	23,088
Electricity & Water Charges to BSP	₹ 5,61,923	3,18,677
Energy Audit	-	20,957
Entertainment Expenses	900	1,080
Fire and General Insurance Premium	₹ 38,345	37,732
Function & Festivals Expenses	68,251	5,730
Garden Maintenance	₹ 16,381	31,675
Generator Expenses	₹ 14,025	25,672
Gift and Presentation	27,002	-
Green Audit Expenses	7,007	14,295
Ground Rent to SAIL, BSP	4,090	-
Group Personal Accident Premium Paid-Employees	₹ 5,288	7,782
Hindi Bhasha Diwas Expenses	-	3,413
House Keeping Charges	₹ 8,31,767	7,72,445
Inspection Fees	75,665	-
Interest for delayed payment of TDS	₹ 270	3,278
IQAC Cell Expenses	11,547	-
Legal & Consultancy Expenses	₹ 6,48,275	444
Medical & First Aid Expenses	2,037	15,194
Miscellaneous Expenses	14,281	10,901
National Science Day Expenses	-	200
News Paper and Periodicals	31,075	3,334
Office Expenses	₹ 42,931	35,466
Postage and Telegram Expenses	1,175	1,360
Printing and Stationery Expenses	₹ 1,90,893	1,86,698
Processing Fees to Admission & Fees Fixation Council	7,000	-
Professional & Consultancy Charges	₹ 13,321	25,974
Registration of Alumni Welfare Association	-	22,200
Registration of Parents Teacher Welfare Association	-	22,200
Seating Fees	33,500	4,075
Software Development Charges for Fees Collection	18,901	50,616
Staff Welfare Expenses	-	3,108
Tally Renewal Expenses	3,823	3,772
Telephone Charges	₹ 39,502	55,642
Training, Placement and Development Programme	-	1,285
Transportation and Cartage	₹ 540	1,758
Travelling & Conveyance	₹ 41,260	26,977
Watch and Ward Expenses	₹ 7,76,031	5,81,677
Water Charges to SAIL, BSP	4,860	4,795
Water Testing Charges	-	22,200
Website Expenses	9,001	-
WiFi Expenses	₹ 1,67,521	3,89,672
Total	39,31,965	28,66,752



BHILAI MAHILA MAHAVIDYALAYA (AIDED)

(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2022-23

Note-17: Repair and Maintenance Expenses	For Current Year Ended on 31st March 2023	For Previous Year Ended on 31st March 2022
	Rupees	Rupees
Rep & Maint - Buildings	1,87,603	-
Rep & Maint - Computers	11,276	14,898
Rep & Maint - Electricals	4,490	7,347
Rep & Maint - Furniture	13,580	-
Rep & Maint - Solar Energy	-	-
Rep & Maint - Office Equipments	10,646	9,817
Rep & Maint.- Others	7,728	15,305
Total	2,35,323	47,367

Note-18 : Finance Cost	For Current Year Ended on 31st March 2023	For Previous Year Ended on 31st March 2022
	Rupees	Rupees
Bank Charges	25	-
Total	25	-



BHILAI MAHILA MAHAVIDYALAYA (SELF FINANCING)
(An Unit of Bhilai Education Trust)

NOTE FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2022-23

Note-15: Repair and Maintenance Expenses	For Current Year Ended on 31st March 2023	For Previous Year Ended on 31st March 2022
	Rupees	Rupees
Rep & Maint - Buildings	17,73,698	40,656
Rep & Maint - Computers	1,01,562	1,18,121
Rep & Maint - Electricals	54,006	82,473
Rep & Maint - Furniture & Fittings	1,22,315	-
Rep & Maint - Office Equipments	95,892	77,833
Rep & Maint.- Others	69,611	1,21,350
Total	22,17,084	4,40,433

Note-16 : Finance Cost	For Current Year Ended on 31st March 2023	For Previous Year Ended on 31st March 2022
	Rupees	Rupees
Interest paid on Over Draft Account	8,011	1,23,593
Bank Charges	10,445	27,424
Total	18,456	1,51,017

